

**Item 1. Introduction**

We are registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences between them. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2. Relationships and Services*****What investment services and advice can you provide me?***

We offer investment advisory services to retail investors. The principal services we offer include a combination of financial planning, wealth management services, and investment and portfolio management services offered on a standalone basis. If you only engage us to provide financial planning services, we will not have discretionary authority to trade the assets in your account. When you utilize our wealth management or investment management services, we invest your assets or recommend investments, including third-party investment managers and private funds, on an individualized basis in accordance with an approved list of investments to match your investment objectives, risk tolerance and financial circumstances. As part of the services under our standard advisory agreement, we will monitor the holdings and performance of the investments in your accounts on an ongoing basis and will provide you with periodic reports, at least quarterly, about the performance and holdings of your accounts. If you give us discretionary authority over your assets, you do so through a limited power of attorney contained in your advisory agreement with us. If you do not provide us with discretionary authority, we will communicate our investment recommendations to you, but you make the ultimate decision regarding investments. We also sponsor and manage private investment funds in which our clients have invested and may invest and review existing or proposed private investments from other sources. We do not have a minimum account size, but our services are generally provided to high net worth individuals and families.

For additional information, please refer to our [Form ADV Part 2A brochure](#), especially [Item 4](#) (advisory services) [Item 7](#) (types of clients), [Item 13](#) (review of accounts) and [Item 16](#) (investment discretion).

***Ask us:***

*“Given my financial situation, should I choose an investment advisory service?  
Why or why not?”*

*“How will you choose investments to recommend to me?”*

*“What is your relevant experience, including your licenses, education and other qualifications?  
What do these qualifications mean?”*

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct*****What fees will I pay?***

We charge fixed or hourly fees for investment advisory services. In a fixed fee arrangement, the amount of fees we charge you remains the same even if your assets increase or decrease in amount or value. Our fees are listed in our client agreements and described in greater detail under [Item 5](#) of our Form ADV. In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. Such other fees and expenses may include brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. You will also pay the fees and expenses associated with investment advice provided by third parties, including advisory fees charged by third-party managers, management and performance fees and expenses charged by private investment funds, and fees and expenses of mutual funds and exchange-traded funds in which you invest. For additional information, see [Item 5](#) of our Form ADV Part 2A brochure and [Item 5.E.](#) of Form ADV Part 1A..

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

**When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

For example, we recommend that certain clients invest in private investment funds sponsored or managed by us that pay us fees that are in addition to the fees that we charge you. This gives us an incentive to recommend that clients invest in private investment funds we sponsor or manage. We recommend insurance products to certain advisory clients and receive commissions on the sale of those products. This presents a potential conflict of interest and gives us an incentive to recommend insurance products based on compensation received, rather than a client’s needs. For additional information on these conflicts, and how we address them, please refer to [Item 5](#) of our Form ADV brochure.

*Ask us: “How might your conflicts of interest affect me, and how will you address them?”*

***How do your financial professionals make money?***

Our investment professionals are compensated through a base salary and discretionary bonus. The salary and discretionary bonus are not based on sales of investment products. A number of our financial advisors may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of the firm. Eligibility will be determined based on all or a portion of the firm’s annual revenues and/or earnings. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. See [Item 5](#) of your financial advisor’s Form ADV Part 2B Brochure Supplement for more information about your individual financial advisor’s compensation.

#### **Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Yes. You can go to <https://www.investor.gov/CRS> for free and simple search tool to research our firm and our firm’s financial professionals.

*Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”*

#### **Item 5: Additional Information**

For additional information about our investment advisory services, and to request a copy of Form CRS, please contact 214-219-4650.

*Ask us: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*

Exhibit  
Material Changes

This Form CRS dated March 31, 2022 was updated to respond “Yes” to “Do you or your financial professionals have legal or disciplinary history.”